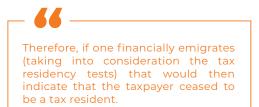


FINANCIAL EMIGRATION AND RELOCATION FROM SOUTH AFRICA TO ABROAD

Financial Emigration offers a bespoke service to individuals wishing to formally emigrate financially from the Republic. We have many years of experience across a number of different fields allowing us to offer expert advice across the board, while maintaining high levels of service excellence. Proven problem solvers; we are at the cutting edge of latest best-practice standards and practices, locally and worldwide.



WHY EMIGRATE FINANCIALLY?



SARS, Foreign Employment Income Team, 18 October 2019 There are many reasons why South African tax and exchange control residents undertake the financial emigration process. The main reason is this being a legal requirement and part of the "formalities" which a South African must undertake when permanently moving abroad. There has historically been many South Africans who moved permanently abroad and that have not undertaken the correct tax and exchange control formalities and this is one of the focus areas mentioned on 19 August 2017 in Parliament's Standing Committee of Finance on which audits will be done and compliance enforced.

🔀 | A SNAPSHOT OF THE PROCESS



Once we receive your details we will conduct an assessment of your financial position.

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We will send this onto you with a comprehensive quotation of our services to assist you in completing the process of your financial emigration.



We will handle everything from start to finish with no input from you besides the initial paperwork that is required at this point. We will send you the necessary forms to complete a list of the documentation required.



We then update your taxes and apply for your tax clearance certificate.



File your financial emigration application with the SARB.



Once approval is received from the SARB, you may proceed to transfer your funds offshore.



Once the South African Reserve Bank process is concluded, we can then assist with the offshore transfer of funds as well as the process of policy withdrawals.





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